

SILVER VALLEY CONDOMINIUM INC

2017 Budget Summary Report
Income/Expense Statement (01/01/17 - 12/31/17)

Description	Amount
INCOME:	
Assessment Income	234,400.24
Subtotal Operating Income	<u>234,400.24</u>
OPERATING EXPENSES	
General & Administrative	
Management Fees	17,835.48
Accounting Fees	420.00
Legal Fees	6,000.00
Postage & Mail	1,200.00
Administrative Services	1,500.00
Insurance pybk from Reserves	22,536.00
Printing & Reproduction	1,500.00
General & Administrative	<u>50,991.48</u>
Utilities	
Electricity	4,800.00
Utilities	<u>4,800.00</u>
Maintenance	
Tree Maintenance	7,500.00
Gen. Maint. & Repair	18,000.00
Siding Repairs	550.00
Gutters/Downspouts	6,600.00
Retaining Wall Repair	7,000.00
Concrete Repair	8,002.50
Drainage Maintenance	5,000.00
Rod/Driveway Maintenance	1,000.00
Roof Repairs	2,256.00
Hydrant Flushing	800.00
Electrical Repairs	900.00
Maintenance	<u>57,608.50</u>
Contract Services	
Lawn Maint. & Landscaping	38,800.02
Landscaping Extra	5,000.24
Trash Removal	15,000.00
Extermination	4,200.00
Snow Removal	10,000.00

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Description	Amount
Contract Services	73,000.26
Reserve Contributions	
Reserves - Unallocated	48,000.00
Reserve Contributions	<u>48,000.00</u>
TOTAL OPERATING EXPENSES	<u>234,400.24</u>
TOTAL CURRENT NET INCOME(LOSS)	<u>.00</u> =====